

Angola Forum 2021

Policy Options to Support Economic Recovery in Angola

Thursday 7 October 2021

via Zoom

The Government of Angola has made some progress on a range of policies targeting macroeconomic stability and structural reform. However, the country has been suffering from a recurring economic recession for six consecutive years, with the last positive annual GDP growth rate posted in 2015 at 0.9 per cent. The national budget remains dependent on oil revenue, leaving the country highly exposed to volatile oil prices particularly during the COVID-19 pandemic. While revenues collapsed, increased spending was needed to respond to the health crisis and estimates of Angola's debt spike range from 130 to 150 per cent of its GDP by the close of 2020.

At this virtual Angola Forum, speakers will discuss policy options to support economic recovery in Angola as the country transitions away from a state-led oil economy to a private-sector-led growth model.

The Forum will launch the English translation of the *Angola Economic Report 2019-20* by the Centro de Estudos de Investigação (CEIC) of the Catholic University of Angola in partnership with the Konrad Adenauer Stiftung (KAS), and the findings of Afrobarometer's first ever survey in Angola, *Ovilongwa – Estudos de Opinião Pública*, that interviewed 2,400 adult Angolans and sampled individual perceptions on democracy and economic reform in Angola.

This event will be held in English, German and Portuguese with simultaneous interpretation.

[All times BST/WAT (London/Luanda)]

14.00 – 14.15	Opening remarks
14.15 – 14.30	Keynote address
14.30 – 15.30	Prospects for economic reform and diversification
15.30 – 15.45	Break
15.45 – 16.45	Governance and democratic developments
16.45 – 17.00	Closing remarks

This Angola Forum is supported by the Konrad-Adenauer-Stiftung.