Iraq: Geopolitics & Policies

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Challenges

- OPEC Quota
- Energy Supply & Demand
- Infrastructure
- Internal Security
- Transit Countries
- Volatile Region
Crude Oil Export Pipeline (Present)

Northern Lines
Capacity: 1.6mbpd
Actual: 500kbdp

Southern Lines
Current: 1.65mbpd
4 SPM x 900kbdp

Vision: Security of Outlets & Transit Countries

2mbpd 2mbpd 1mbpd 1mbpd 6mbpd
Strategic Pipelines 4mbpd
1st, 2nd and 3rd Licensing Rounds

Oil Production
MoO > 12mbp/d
KRG > 1mbp/d

Gas Production
Gas: MoO > 7bcf/d
Gas: KRG ? bcf/d

What production level do we need in the medium term?

Upstream - Legal Framework

Hydrocarbons
- Hydrocarbons Law
- Hydrocarbon Management
- INOC Law
  - Regulated / Operator
- MoO Reform Law
  - Regulator / Policy

Revenue Sharing
- Revenue Distribution Monitoring Commission
- Revenue Sharing Law
- Future Fund
### Key differences over the Oil & Gas Law

<table>
<thead>
<tr>
<th>Articles</th>
</tr>
</thead>
<tbody>
<tr>
<td>Article 1: Definition of Competent Authorities</td>
</tr>
<tr>
<td>Article 5: Federal Oil &amp; Gas Council</td>
</tr>
<tr>
<td>Article 11: Role of MoO</td>
</tr>
<tr>
<td>Article 14: Contractual &amp; Licensing Procedure</td>
</tr>
<tr>
<td>Article 47: Resolving KRG Signed Contracts</td>
</tr>
</tbody>
</table>

*Thank you for your attention*