

# Digitisation and the Future of Knowledge

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Digitisation: when rivers freeze over

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Knowledge: what's getting digitised?

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Implications for work, skills and education



The pre-digital economy



The digital economy: unlimited connectivity



## Universal & Codified

- Contained in libraries / on the web
- Highly abstract, universally applicable
- Digitisable ('freezes over')
- No longer a source of differentiation / advantage

Knowledge

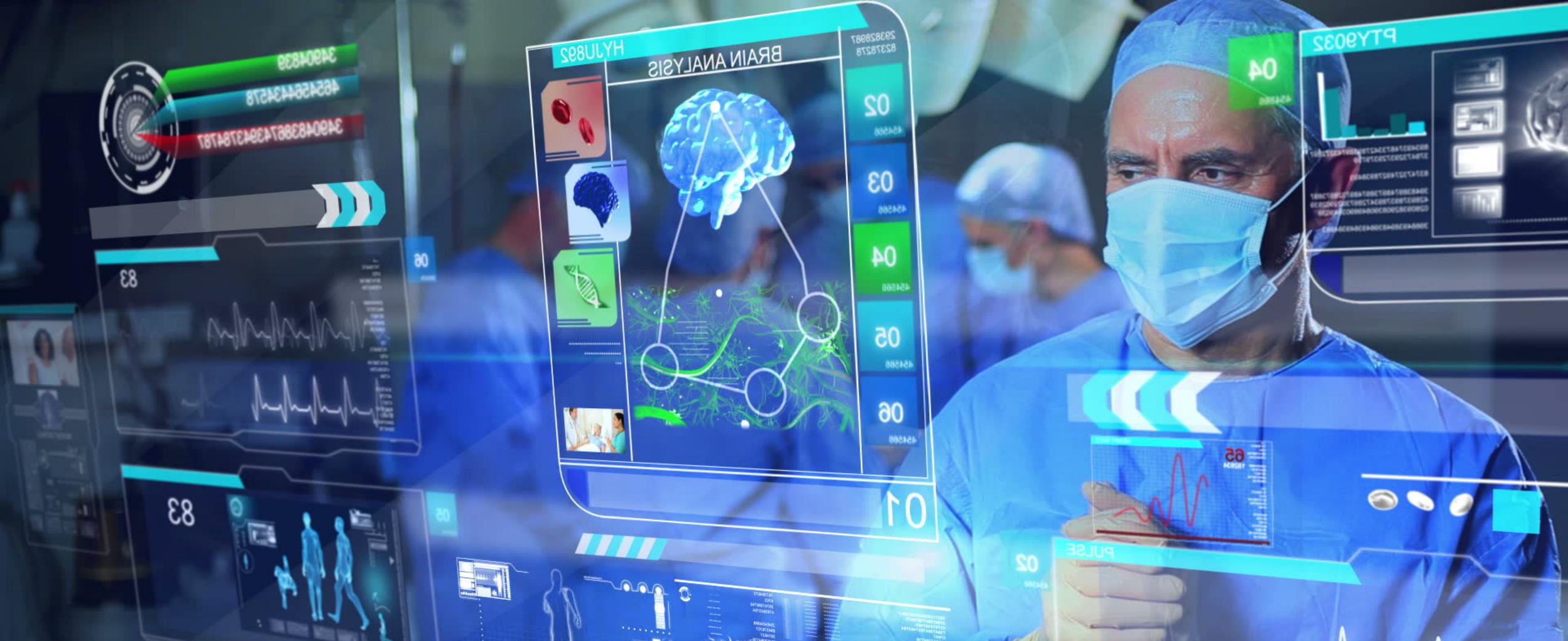




# Knowledge

## Circumstantial & Tacit

- Contained in the human mind
- Unique to a specific circumstance or person
- Not digitisable (“doesn’t freeze”)
- Source of human differentiation / advantage



Increasing demand for codification skills



Hollowing out of the traditional “content carrier”



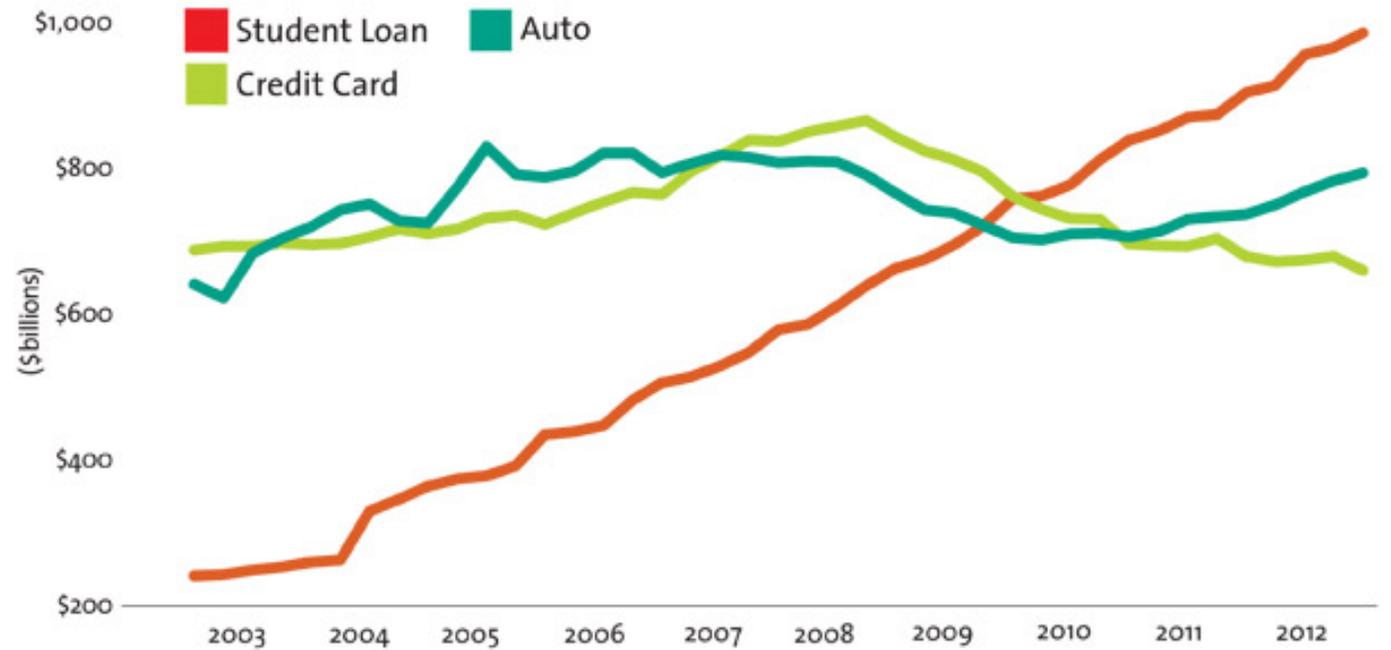
The rise of creativity and soft skills



## Maxed Out

Total debt held by borrowers

Source: Federal Reserve Bank of New York



What today's education delivers



## The way forward

# Unleashing creativity and human ingenuity

- Debunking the 'education myth'
- Providing public / employer-funded apprenticeships
- Focus on applied skills
- Basic lessons in business and entrepreneurship at high school
- Inspiring passion and purpose



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